

AFFIDAVIT FOR WAIVER OF FIDELITY BOND FOR SOLE PROPRIETORS

Maryland License#, Transaction # or NPN:

I, \_\_\_\_\_, solemnly affirm under the penalties of perjury that the information herein is true and correct to the best of my information, knowledge, and belief.

I am a sole proprietor with no employees who perform any work in connection with the work I perform as a title producer or in connection with the escrow, closing or settlement services I provide that might result in the issuance of a title insurance contract. (This includes part-time employees and individuals who perform clerical, office or bookkeeping functions.)

I understand that I am required to notify the Insurance Administration in writing within 10 working days if I employ any individual to perform any work for me in connection with the work I perform as a title producer or in connection with escrow, closing or settlement services I provide that might result in the issuance of a title insurance contract. I further understand that failure to notify the Insurance Administration could result in action taken against me pursuant to The Insurance Article, Section 10-126.

I further understand that if I am granted a waiver of the fidelity bond, this waiver is deemed automatically withdrawn if I employ any individual to perform any work for me in connection with the work I perform as a title producer or in connection with the escrow, closing or settlement services provided that might result in the issuance of a title insurance contract.

I also understand that if I employ any individual to perform any work for me in connection with the work I perform as a title producer or in connection with the escrow, closing or settlement services provided that might result in the issuance of a title insurance contract I must obtain a \$150,000 Fidelity Bond within thirty (30) days of employing that individual. I understand that the failure to obtain this bond within thirty (30) days may result in penalties against me pursuant to The Insurance Article, Section 10-126 which include revocation or suspension of my license.

Signature of Applicant \_\_\_\_\_

State of: \_\_\_\_\_ County of: \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me, the undersigned, a notary public,

appeared \_\_\_\_\_ (name), \_\_\_\_\_ (title), of \_\_\_\_\_

\_\_\_\_\_ (Corp/Partnership) who each for himself/herself acknowledged to me that the answers in the

foregoing Application are the act and deed of the corporation or partnership and the individual signatories hereto.

OFFICIAL SEAL  
MUST BE AFFIXED

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
(Printed name of Notary Public)