

PRODUCER LICENSING (P/C & L/H) ADVISORY BOARDS

Meeting Minutes

Meeting Date: June 16, 2020

Call to order: A joint meeting of the **Producer Licensing Life & Health Advisory Board** and the **Producer Licensing Property & Casualty Advisory Board** was held virtually on **June 16, 2020**. The meeting convened at **10:00 am** and was called to order by **Shelley Taylor-Barnes**.

Attendance was taken and MIA staff members were introduced. The covered topics and summaries are listed below.

Life/Health Advisory Board		
Last Name	First Name	Present (Yes/No)
Norris	Victor	Yes
Salamon	Stephen	No
Daniels	Timothy	No
Huber	Cynthia	Yes
Kafes	Edward	No
Riley	James	Yes
Tegeler	Harvey	Yes
Wilson	Venus	Yes
Richards	Megan	No

Property/Casualty Advisory Board		
Last Name	First Name	Present (Yes/No)
Demetriou	Ted	Yes
Kellner	Laura	Yes
Langford	Rebekah	Yes
Mattes	Peter	Yes
Micciche	John	Yes
Cropper	Reese	Yes
Barker	Blakeley	No
Cohen	Stephanie	No
Slavin	Scott	Yes
Ertel	Michael	Yes

Maryland Insurance Administration Staff Attendees:

Last Name	First Name
Birrane	Kathleen
Bailey	Erica
Taylor- Barnes	Shelley
Brillante	Lorelei
Paddy	Michael
Zitterbart	David
Cole	Arica

Meeting Topics and Summaries

Opening Remarks

Shelley Taylor-Barnes, Director of Producer licensing called the meeting to order and made a motion to approve the previous minutes. The motion was seconded and the motion passed.

Introduction of new Insurance Commissioner, Kathleen Birrane

Erica Bailey, Associate Commissioner of Compliance and Enforcement introduced new Insurance Commissioner Kathleen Birrane to the Producer Advisory Board. Erica Bailey highlights many notable achievements made by Commissioner Birrane. Erica Bailey opened the floor for Commissioner Braine to introduce herself and she briefly provided background of her work and greeted the Producer Advisory Board.

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Bulletin 20-23 Review of Maryland Public Adjuster Laws

Erica Bailey reviewed the new Maryland Public Adjuster laws which were covered under Bulletin 20-23. This bulletin was created to make public adjusters aware of new requirements effective October 1, 2020 set forth in §10-414. Please note the following Public Adjuster laws:

A public adjuster solicits business to the public as an adjuster of first party claims for a loss or damage covered by insurance and receives compensation for their public adjusting services (§10-401).

-The public adjuster must maintain a complete record of each transaction for five years after the transaction has been completed, and the records must always be open to examination by the Commissioner (§10-413).

-The public adjuster is obligated to serve the interest of the client with objectivity and complete loyalty (§10-414).

-The public adjuster may not enter a contract or accept a power of attorney that vests in the public adjuster the authority to choose who shall perform any repair work (§10-415).

-When the public adjuster receives, accepts, or holds any funds on behalf of an insured, the money shall be deposited in a noninterest-bearing escrow or trust account in a federally insured financial institution that is located in the public adjusters home state or where the loss occurred (§10-412).

Effective October 1, 2020, after entering into a public adjuster contract with an insured, the adjuster receives the funds from the insurer on behalf of the insured, deducts the applicable fee, and disburses the remaining funds to the insured within 15 business days (§10-414).

Updates from 2020 Legislative Session

Shelley Taylor- Barnes provided an overview of Senate Bill (SB 93). SB 93 was passed into law and will give the Commissioner authority to cancel a nonresident license if the home state license is no longer valid. SB 93 will take effect October 1, 2020.

Senate Bill 96, was passed into law and will change the renewal date for Third Party Administrators licenses from every other June 30th, to a staggered renewal date of every two years from date of issuance. SB 96 will take effect October 1, 2020.

PSI Testing Centers

After closing in March because of the COVID 19 pandemic, many testing centers have begun to re-open in mid to late May. Erica Bailey opened the floor for the Advisory Board to include any feedback on their knowledge of testing sites.

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Producer Advisory Board Elections

Shelley Taylor-Barnes discussed giving the Producer Advisory Board the opportunity to review, revise and submit comments on the Draft Producer Advisory Board Operating Procedures. The Draft Operating Procedures included describing/defining advisory board officer positions and responsibilities. Received submissions will be discussed at next meeting. Elections may be held once Producer Advisory Board Operating Procedures, including officer responsibilities are finalized.

Tentative PAB Meeting

September 15, and December 15, 2020.

At 10:45 a.m. a motion was made to adjourn the meeting, seconded and the motion passed. The meeting was adjourned.